



BROMLEY CIVIC CENTRE, STOCKWELL CLOSE, BROMLEY BRI 3UH

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DATE: 30 April 2013

To: Members of the
PENSIONS INVESTMENT SUB-COMMITTEE

Councillor Paul Lynch (Chairman)

Councillor Julian Grainger (Vice-Chairman)

Councillors John Ince, Russell Mellor, Neil Reddin FCCA, Richard Scoates and Stephen Wells

Glenn Kelly (Non-Voting Staff Representative)

A meeting of the Pensions Investment Sub-Committee will be held at Bromley Civic Centre on **THURSDAY 9 MAY 2013 AT 7.30 PM**

MARK BOWEN

Director of Corporate Services

Copies of the documents referred to below can be obtained from
www.bromley.gov.uk/meetings

A G E N D A

1 APOLOGIES FOR ABSENCE AND NOTIFICATION OF SUBSTITUTE MEMBERS

2 DECLARATIONS OF INTEREST

3 CONFIRMATION OF MINUTES OF THE MEETING HELD ON 12TH FEBRUARY 2013 EXCLUDING THOSE CONTAINING EXEMPT INFORMATION (Pages 3 - 8)

4 MATTERS OUTSTANDING FROM PREVIOUS MEETINGS

**Matters Outstanding from Previous Meetings - Auto-enrolment
(Minute 68 – 12th February 2013)**

At their meeting on 14th February 2013, the General Purposes and Licensing Committee agreed that the transitional period (between 1st March 2013 and September 2017) be used to defer automatic enrolment for eligible jobholders who, on 1st March 2013, were not members of either the LGPS or the TPS.

**Matters Outstanding from Previous Meetings – London Mutual Pension Fund
(Minute 68 – 12th February 2013)**

The Director of Finance will provide a verbal update at the meeting to reflect some recent developments.

5 QUESTIONS BY MEMBERS OF THE PUBLIC ATTENDING THE MEETING

In accordance with the Council’s Constitution, questions to this Sub-Committee must be received in writing four working days before the date of the meeting. Therefore please ensure that questions are received by the Democratic Services Team by 5pm on Thursday 2nd May 2013.

6 PENSION FUND PERFORMANCE Q4 2012/13 (Pages 9 - 38)

7 LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) ORDER 2006 AND FREEDOM OF INFORMATION ACT 2000

The Chairman to move that the Press and public be excluded during consideration of the items of business referred to below as it is likely in view of the nature of the business to be transacted or the nature of the proceedings that if members of the Press and public were present there would be disclosure to them of exempt information.

Items of Business

Schedule 12A Description

8 CONFIRMATION OF EXEMPT MINUTES - 12TH FEBRUARY 2013 (Pages 39 - 42)	Information relating to the financial or business affairs of any particular person (including the authority holding that information)
9 AFFINITY SUTTON PENSION ARRANGEMENTS (Pages 43 - 78)	Information relating to the financial or business affairs of any particular person (including the authority holding that information)
10 REVISED INVESTMENT STRATEGY - PHASE 2 UPDATE (GLOBAL EQUITIES) (Pages 79 - 88)	Information relating to the financial or business affairs of any particular person (including the authority holding that information)

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